



## **FunInCo** **Specialty Insurances Company N.V.**

### **Frequently asked questions!**

**Q.** What is required upon application for burial insurance coverage?

**A.** Any official document with the full and correct spelling of the name of the proposed insured persons. No medical inspection is required once the proposed insured is/are not taking any kind of medication or treatments for ailments considered to be detrimental. A one-time registration fee is applied to all insurance policies.

**Q.** Am I eligible for coverage if I suffer from an illness?

**A.** The Company may offer burial insurance coverage to people with certain illnesses, such as Blood Pressure—High Cholesterol and Diabetic patients. In order to qualify for coverage, the proposed insured must have a medical questionnaire completed by their house doctor. People with high-risk factors based on a family history of heart and obesity problems will also have to undergo an inspection.

**Q.** What happens with the policy if I pass on and have additional insurance under my policy?

**A.** The policy will have to be taken over by another person insured on the same policy. The person must be 18 years or older.

**Q.** When am I not covered?

**A. Exclusions**

The insurance under this Policy does not cover, and no services shall be provided for death caused by or resulting from:

- War, invasion acts of foreign enemies, hostilities (whether declared or not), civil war, rebellion, riots, revolutions, looting, insurrection, military or usurped power, or the Insured Person engaging in combat duties or military exercises with any armed force of any country or international authority;
- Intentionally self-inflicted injury, which caused the demise of the Insured Person, or suicide while sane or insane, or any attempt thereat
- Death as a result of infection with Human Immune Deficiency Virus (HIV) or variants, including Auto Immune Deficiency Syndrome (AIDS) and Aids Related Complex (ARC) for insured persons with less than (10) years of coverage
- A pre-existing medical condition, which is any sickness or disease contracted and commencing or injury sustained by an Insured Person for which they have or should reasonably have received relevant medical treatment by a physician for the period prior to the twelve months immediately prior to such Insured Person's initial effective date of insurance under this plan
- Pre-existing non-prescribed drug addiction
- Demise due to voluntary participation in violent acts

**Q.** What happens if demise occurs while overseas?

**A.** In the event that an insured person passes on while overseas, there are two options.

1. The family may decide to return the remains to St. Maarten for burial. In this case, the family is responsible for the transportation cost incurred by repatriating the remains back home. All other services specified in the brochure will be provided upon arrival at the airport. As per Central Bank of Curaçao and St. Maarten regulations, payment must be made to the funeral home of the Insured's choice. The family of the insured may claim a refund for the cost of the casket and preparation of the remains from the funeral home.

2. The family may decide to bury their loved one overseas, in which case The Company will require an original copy of the Death Certificate and an original copy of the Apostille. The family will receive a cheque for the amount stipulated in the brochure.

**Q.** What is an Apostille?

**A.** An Apostille is a public document issued by the Director of the Certifications and Regulations Division of the country and bearing the seal/stamp of the Department of Health of the country.

**Q.** Where can I get service from?

**A.** The Insured can choose a funeral home on the Dutch or French side of the island to provide services. In all cases, a maximum, as stated in our brochure, will be paid to the funeral homes for service provision.

**Q.** Can the Company cancel this plan?

**A.** The Company may not cancel this Policy alone or terminate the insurance of any Insured Person solely because of any change in an Insured Person's health or physical condition. The Company reserves the right to revise the covers or services hereunder regarding like categories of Insured Persons, provided all Policies issued under this Plan are so revised.

**Q.** Can the plan be canceled by the Insured?

**A.** The plan may be canceled at any time. However, the premium paid will not be refunded.

**Q.** When is the premium due?

**A.** The premium, as stated in the Policy Schedule, is due on the policy's effective date and on the same day of each month thereafter.

**Q.** Does the premium increase?

**A.** The premium for the individually Insured Person is based on the person's age on the date of insurance acquisition. The "premium increase" is based on the insured person's attained age corresponding with the tariff offered for that age group. Tariffs are subject to increases in funeral and related expenses and the Turnover Tax. The company reserves the right to amend premiums in respect of like categories of Insured Persons, such as by age, health, or sex, for all policies issued under this plan.

**Q.** Does the premium have a maturation date?

**A.** Payment of the Funeral Insurance Plan concludes when the total amount presented in the Policy Schedule is paid in full. This does not mean that the full amount must be paid. Once The Company receives payment, the insured is fully covered. However, premiums must be paid monthly in order to remain covered.

**Q.** Is FUNINCO underwritten?

**A.** FUNINCO is not required to be underwritten by an underwriting insurance company. The Central Bank of Curaçao and Sint Maarten acts as the Supervisor and guarantees that Provisions for Insurance Obligations are maintained.

**Q.** Is burial insurance tax deductible?

**A.** Burial insurance and or expenses are not tax deductible.

Please feel free to contact us at tel. +1(721) 544-2304 or +1(721)520-2325 if you have any additional questions. Or e-mail your questions to [info@funincospecialtyinsurance.com](mailto:info@funincospecialtyinsurance.com)

We thank you in advance for considering a Burial Insurance Plan with us and look forward to serving you to your full satisfaction.

**Your Friend in Times of Need – Providing Peace of Mind since 1995**